

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 7/31/2006

	As of <u>7-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
OPERATING CASH	\$ 159,935	\$ 192,755
MISCELLANEOUS RECEIVABLES	2,936	2,477
DUE FROM OTHER AGENCIES	315	60,552
FIXED ASSETS, NET OF DEPR	<u>1,035,729</u>	<u>1,035,729</u>
TOTAL ASSETS	<u><u>\$ 1,198,915</u></u>	<u><u>\$ 1,291,513</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	41,057	80,137
ACCRUED EXPENSES	181,119	175,882
CAPITAL LEASES PAYABLE	5,662	5,662
DUE TO OTHER AGENCIES	<u>0</u>	<u>60,067</u>
TOTAL LIABILITIES	<u>227,838</u>	<u>321,748</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	969,765	960,180
NET INCOME	<u>1,312</u>	<u>9,585</u>
TOTAL FUND EQUITY	<u>971,077</u>	<u>969,765</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,198,915</u></u>	<u><u>\$ 1,291,513</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 7/31/2006

	Month Ended <u>7-31-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 99,018	\$ 99,018
INTEREST/DIVIDEND INCOME	54	54
MISCELLANEOUS INCOME	<u>1,313</u>	<u>1,313</u>
TOTAL OPERATING REVENUE	<u>100,385</u>	<u>100,385</u>
EXPENSES:		
SALARIES AND BENEFITS	82,114	82,114
OPERATING EXPENSES	16,959	16,959
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>99,073</u>	<u>99,073</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 1,312</u></u>	<u><u>\$ 1,312</u></u>